**Explanation of variances – pro forma**

Name of smaller authority: **\_\_\_\_\_WEST HATCH\_\_\_\_\_\_PARISH COUNCIL\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

County area (local councils and parish meetings only: **\_\_\_\_\_\_SOMERSET\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 2330 | 2330 | NIL | NIL | N/A |
| **Box 3**  *Total other receipts* | 330 | 321 | 9 | 2% | N/A |
| **Box 4**  *Staff costs* | 1560 | 1633 | 73 | 5% | N/A |
| **Box 5**  *Loan interest/ capital repayments* | NIL | NIL | N/A | N/A | N/A |
| **Box 6**  *All other payments* | 1241 | 1065 | 176 | 14% | N/A |
| **Box 9**  *Total fixed assets & long term investments & assets* | 2180 | 2180 | NIL | N/A | N/A |
| **Box 10**  *Total borrowings* | NIL | NIL | N/A | N/A | N/A |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  N/A | | | | |